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The Royal Watchw Collector's Club, or write to us for The Royal Watchw Collector's Club, or write to us for The Royal Watchwaten on club benefits:

BY MASTER CARVER PETER CALVESBERT







Grin and Bear It

TREASURE JESTS

BY MASTER CARVER PETER CALVESBERT FIXED EDITION OF 600

With the worldwide stock market debacle, Peter's "Grin and Bear Ir" is a timely box figurine. A bull market is when stock prices are climbing, and a bear market is when they re languishing. We all unfortunately know which animal is prevailing. Carved on the base of Peter's bull and bear are the major stock market indices throughout the world. Inscribed on the lid are market crash years – 1637 (the Tulip crash), 1720 (the South Sea bubble), 1929 (the Wall Street crash), 1987 (Black Monday), and 2008 (as yet unnamed). Within "Grin and Bear Ir" are tulips, commemorating the first recorded speculative bubble, which took place in Holland in 1637, when bulbs of the newly-introduced tulip reached extraordinary highs and then suddenly collapsed.